

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION - DETROIT

FOR COURT USE ONLY

IN THE MATTER OF:

Jeffrey D Coryell

S.S.# xxx-xx-0901
and
Rita M Coryell

S.S.# xxx-xx-2378 Debtor(s)

CASE NO. **11-58311**
CHAPTER 13

CHAPTER 13 PLAN

[] Original **OR** [X] Modification # 1 [X] pre-confirmation **OR** [] post-confirmation

I. PLAN PAYMENTS & DISBURSEMENTS

This is the debtor's(s') latest Chapter 13 Plan. The following Classes of claims are established for payment from funds available by the Trustee except those identified as "direct payments" as indicated herein.

- A. The commitment period for this plan is no less than 36 months.
- B. The debtor shall make payments in the amount of **\$156.06 Bi-weekly** for 36 months (frequency).
- C. Plan length: 36 months, commencing on the date of entry of the Order Confirming Plan, which shall also be the effective date of the Plan. The Trustee is hereby authorized to automatically adjust the Plan length an additional six (6) months to accomplish the purposes of this Plan, but in no event shall this Plan last more than five years.
- C. 1. Debtor commits 100% of all tax refunds received or entitled to after commencement of the case, and shall not alter any withholding deductions/exemptions without Court approval.
- D. Treatment of claims
 - 1. Class One - Administrative Expenses
 - a. *Trustee fees* as determined by statute.
 - b. *Adequate Protection payments*: Debtor shall make adequate protection payments to the secured creditors designated in Class 5 a. or the Executory Contracts and/or Unexpired leases of personal property designated in Class 3, unless otherwise indicated, directly to the Trustee, pursuant to II. N. Adequate Protection payments shall be made out of the plan payments scheduled above and shall not be in addition to the payments indicated above.

IT IS ESTIMATED THAT DISBURSEMENT OF ADEQUATE PROTECTION PAYMENTS SHALL BE AS FOLLOWS, HOWEVER THE PROOF OF CLAIM AND LOCAL BANKRUPTCY RULES REGARDING ADEQUATE PROTECTION SHALL CONTROL.

CREDITOR	COLLATERAL	MONTHLY PAYMENT
1. -NONE-		
c.	<i>Attorney fees and costs</i> : An agreed fee of \$ 2,250.00 * less amounts paid as reflected in the Rule 2016(b) Statement, leaving a balance due of \$ 1,749.00* plus costs advanced in the amount of \$ 0.00 which totals \$ 1,749.00 *. Said sum to be paid at the rate of \$ IN FULL* per month.	
	* In the event that the Order Confirming Plan does not contain an award for attorney fees, for 30 days following the entry of the Order Confirming Plan, the Trustee shall hold from distribution the sum of \$ 3,000.00 as a fund for the payment of the attorney fees and costs that shall be determined by the court pursuant to 11 U.S.C. Sec. 330 and Local Rule 2016. If no application has been served and filed within this 30 day period, the reserved funds will be released for distribution to creditors.	
d.	<i>Other</i> : All post-confirmation attorney fees, if any, shall be paid as a Class One Administrative Expense.	

2. Class Two - Continuing Claims: Those secured claims on which the last payment is due beyond the length of the Plan [11 U.S.C. §1322(b)(5)]. To the extent such claims are non-modifiable pursuant to 11 U.S.C. § 1322(b)(2), the Trustee shall adjust the monthly payment to such creditors upon compliance by the creditor with L.B.R. 3015-1(a)(9)(E.D.M.) and the debtor shall increase Plan payments as needed for such compliance.

a. Post-Confirmation

Creditor/Collateral

CitiMortgage, Inc.; Acct Ending 3654

**Single Family Home: Location: 1395 East Rose Center Road,
Holly MI 48442**

Monthly Payments

957.78

Direct by Debtor, Current

CitiMortgage, Inc.; Acct Ending 5740

**Single Family Home: Location: 1395 East Rose Center Road,
Holly MI 48442**

0.00

LIEN STRIP

**THE VALUE OF THIS PROPERTY IS
SUBSTANTIALLY LESS THAN THE
SENIOR LIEN ON THIS PROPERTY AND
THEREFORE, THIS JUNIOR LIEN SHALL
BE STRIPPED IN ITS ENTIRETY BY
ADVERSARY COMPLAINT AND
CREDITOR'S CLAIM SHALL BE
TREATED AS WHOLLY UNSECURED.**

**A Default Judgment
Determining the Value and
Extent of the Lien was
entered in Case No. 11-06012
at Docket 6 on 8/18/11.**

b. Post-Petition/Pre-Confirmation Arrears- (TO BE PAID IN FIRST 12 MONTHS):

Creditor/Collateral

-NONE-

Arrears Amount

Interest Rate

Estimated
Monthly Payment

Time to Cure

3. Class Three - Executory Contracts and/or Unexpired Leases [11 U.S.C. §1322(b)(7) and 11 U.S.C. §365]

a. Continuing, Post-Petition Obligations:

Creditor/Collateral

Douglas Water Conditioning

Assume/
Reject/
Assign?

**Listed for notice purposes only; no lease
term exists; contract is month to month.**

If assumed,
regular payment
per month

27.56

***Paid Direct by
Debtor; current***

Lease/Contract
expiration date

Perpetual

b. Pre-Petition Obligations:

Creditor/Collateral

-NONE-

If assumed,
amount of
Default

If assumed,
number of months
to cure from
confirmation date
+ interest rate

If assumed,
monthly payment
on cure

4. Class Four - Arrearage on Continuing Claims [11 U.S.C. §1322(b)(5)]
Pre-Petition Arrears:

Creditor/Collateral

-NONE-

Arrears Amount

Interest Rate

Estimated
Monthly Payment

Number of months to cure
from confirmation date

5. Class Five - Non-continuing Secured Claims: Secured claims other than those listed in Classes Two and Four on which the last payment will become due within the Plan duration.
- a. Purchase Money Security Interest in Personal Property. Secured claims other than those listed in Classes Two, Four, and Five b., on which the last payment will become due within the Plan duration.

<u>Creditor/Collateral</u>	<u>"Crammed down"</u> [11 U.S.C. 1325(a)(5)] or modified [11 U.S.C. 1322(b)(2)] <u>Indicate Which</u>	<u>Market</u> <u>Value</u>	<u>Interest</u> <u>Rate</u>	<u>Monthly</u> <u>Payment</u> (Incl. <u>Interest</u>)	<u>Monthly</u> <u>Adequate</u> <u>Protection</u> <u>Payment</u>	<u>Total to</u> <u>Pay</u> (Incl. <u>Interest</u>)	<u>Number of</u> <u>months from</u> <u>confirmation</u> <u>date</u>
-NONE-							

b. Other Secured Claims

<u>Creditor/Collateral</u>	<u>"Crammed down"</u> [11 U.S.C. 1325(a)(5)] or modified [11 U.S.C. 1322(b)(2)] <u>Indicate Which</u>	<u>Market</u> <u>Value</u>	<u>Interest</u> <u>Rate</u>	<u>Monthly</u> <u>Payment</u> (Incl. <u>Interest</u>)	<u>Total to</u> <u>Pay</u> (Incl. <u>Interest</u>)	<u>Number of</u> <u>months from</u> <u>confirm</u> <u>ation</u> <u>date</u>
-NONE-						

6. Class Six - Priority Unsecured Claims

a. Non-Assigned Domestic Support Claims [11 U.S.C. §1322(a)(2)]

<u>Creditor</u>	<u>Amount</u>	<u>Interest Rate</u>
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b. Assigned Domestic Support Obligations [11 U.S.C. §1322(a)(4)]

<u>Creditor</u>	<u>Amount</u>	<u>Interest Rate</u>
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c. All Other Priority Unsecured Claims [11 U.S.C. §1322(a)(2)]

<u>Creditor</u>	<u>Amount</u>	<u>Interest Rate</u>
Kim Coryell	DIRECT BY DEBTOR VIA PAYROLL DEDUCTION; CURRENT	0%

7. Class Seven - Special Unsecured Claims shall be paid in full and concurrently with Class Eight General Unsecured Claims.

<u>Creditor</u>	<u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Reason for Special Treatment</u>
-NONE-			

8. Class Eight - General Unsecured Claims shall be paid 10 % of such amounts with interest at the rate of 0.00 % per annum. This Plan shall provide either the percent stated or shall continue for the length stated, whichever will offer the greater dividend to general unsecured creditors in this class.

9. Other Provisions: Insert as necessary

II. GENERAL PROVISIONS

- A. THIS PLAN FOLLOWS THE TRUSTEE'S PLAN IN ALL RESPECTS, WITH THE EXCEPTION OF:
Paragraph IA, IB, IC, IC1, 1D1b, 1D1c, 1D1d, I5, I6, IIF1, IIF4, II I, IIJ, IIL, IIN, IIN (IIO).

- B. **VESTING, POSSESSION OF ESTATE PROPERTY AND LIEN RETENTION:** Upon confirmation of the Plan, all property of the estate shall vest in the debtor [11 U.S.C. §1327(b)]. The debtor shall remain in possession of all property of the estate during the pendency of this case unless specifically provided herein [11 U.S.C. §1306(b)]. All secured creditors shall retain the liens securing their claims unless otherwise stated.
- C. **SURRENDER OR ABANDONMENT OF COLLATERAL:** Upon confirmation the automatic stay is lifted as to any collateral treated as surrendered or abandoned.
- D. **PROHIBITION AGAINST INCURRING POST-PETITION DEBT:** While this case is pending, the debtor shall not incur a debt in excess of \$1,000.00 without first obtaining approval from the Court.
- E. **UNSCHEDULED CREDITORS FILING CLAIMS:** If a pre- or post-petition creditor is not listed in the Chapter 13 Schedules, but files a proof of claim, the Trustee is authorized to classify the claim into one of the existing classes under this Plan and to schedule the claim for payment within that class.
- F. **PROOFS OF CLAIMS FILED AT VARIANCE WITH THE PLAN:** In the event that a creditor files a proof of claim that is at variance with the provisions of this Plan, the following method is to be employed to resolve the conflict:
1. Regarding claims for which the Plan does not propose a "cramdown" or modification, the proof of claim shall supersede the Plan as to the claim amount, percentage rate of interest, monthly payments, classification of the claim, if any, but the proof of claim shall not govern as to the valuation of collateral or percentage of interest on arrears.
 2. As to claims for which the Plan proposes a "cramdown" or modification, the proof of claim governs only as to the claim amount, but not with respect to any of the other aforementioned contractual terms.
 3. If a holder of a claim files a proof of claim at variance with this Plan or related schedules, the Trustee shall automatically treat that claim as the holder indicated, unless provided otherwise by order of the Court.
 4. A proof of claim or interest shall be deemed filed under 11 U.S.C. §501 for any claim or interest that appears in Classes Two, Three, Four or Five of this plan, except a claim or interest that is disputed, contingent or non-liquidated and labeled as such in this plan. Unless otherwise ordered by the Court, adequate protection payments shall not be paid to claims designated in Class 5 a. which do not meet the requirements in II.N.
- NOTE:** Debtor reserves the right to object to any claim.
- G. **TAX RETURNS AND TAX SET-OFFS:** All tax returns which have become due prior to the filing of this Plan have been filed except the following (see L.B.R. 2083-1(E.D.M.) regarding non-filed returns):
-NONE-
- H. **DEBTOR ENGAGED IN BUSINESS:** [☐] If the box to the immediate left is "checked", the debtor is self-employed **AND** incurs trade credit in the production of income from such employment.
1. 11 U.S.C. §1304(b) and (c) regarding operation of the business and duties imposed upon the debtor are incorporated herein by reference.
 2. The debtor shall comply with the provisions of L.B.R. 3015-1(a)(8) and 2003-2(a)(b) (E.D.M.) unless the Court orders otherwise.
- I. **ORDER OF PAYMENT OF CLAIMS:** Class One a. and b. claims shall be paid in advance of all claims, then Class One 1.c and Class 1d. in advance of all others, then Classes Two, Three, and Five(a) in advance of all remaining classes, then Classes Four and Five (b), then Class Six unless the consent of non-assigned domestic support claimant is not obtained, payments shall be made pursuant to 1322 (a)(2), and then Classes Seven & Eight shall be paid as stated in each respective section. (LBR 3015-1(a)(5)(E.D.M.))
- J. **WORKSHEET:** The worksheet on a form available from the clerk's office, is required. It is attached hereto.

- K. **CONFLICT OF DEBT AMORTIZATION:** If the amortization figures conflict with respect to those stated in Class 2b, Class 3, Classes 4 Class 5, the time to cure shall be paramount, and the Trustee shall make alterations to implement this statement.
- L. **DEBTOR DUTY TO MAINTAIN INSURANCE:** Debtor shall maintain all insurance required by law and contract upon property of the estate and the debtor's property.
- M. **ENTRY OF ORDERS LIFTING STAY:** Upon entry of Order Lifting Stay, no distributions shall be made to the secured creditor until such time as an amended claim is filed by such creditor.
- N. **ADEQUATE PROTECTION:** Pre-Confirmation Adequate Protection in Chapter 13 for Creditors Secured in personal property under 11 U.S.C. §1326(a)(1)(B) and 11 U.S.C. §1326(a)(1)(C):
Adequate protection shall be paid to Purchase Money Security Security Interest Creditors in personal property and to lessors of personal property pursuant to the Local Bankruptcy Rules for the Eastern District of Michigan.

O. LIQUIDATION ANALYSIS AND STATEMENT OF VALUE OF ENCUMBERED PROPERTY [LBR 3015-1(b)(1)]:

TYPE OF PROPERTY	FAIR MARKET VALUE	LIENS	DEBTOR'S SHARE OF EQUITY	EXEMPT AMOUNT	NON-EXEMPT AMOUNT
PERSONAL RESIDENCE	62,500.00	159,930.22	0.00	0.00	0.00
VEHICLES	6,500.00	0.00	6,500.00	6,500.00	0.00
HHG/PERSONAL EFFECTS	7,050.00	0.00	7,050.00	7,050.00	0.00
JEWELRY	3,700.00	0.00	3,700.00	3,700.00	0.00
CASH/BANK ACCOUNTS	300.00	0.00	300.00	300.00	0.00
OTHER	39,304.23	0.00	39,304.23	39,304.23	0.00

Amount available upon liquidation \$ 0.00

Less administrative expenses and costs \$ 0.00

Less priority claims \$ 0.00

Amount Available in Chapter 7 \$ 0.00

/s/ Caralyce M. Lassner

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Phone Number

/s/ Jeffrey D Coryell

Jeffrey D Coryell

Debtor

/s/ Rita M Coryell

Rita M Coryell

Joint Debtor

September 2, 2011

Date

WORKSHEET

1. Length of Plan is _____ weeks; **36** months; _____ years.

Debtor #1:

2. \$ **156.06** per pay period x ^(Bi-weekly) **78** pay periods per Plan = \$ **12,172.68** total per Plan

Debtor #2:

\$ _____ per pay period x ^() _____ pay periods per Plan = \$ _____ total per Plan

3. \$ _____ per period x _____ periods in Plan = _____

4. Lump Sums: **0.00**

5. Equals total to be paid into the Plan **12,172.68**

6. Estimated trustee's fees **912.96**

7. Attorney fees and costs **5,200.00**

8. Total priority claims **0.00**

9. Total installment mortgage or other long-term debt payments **0.00**

10. Total of arrearage including interest **0.00**

11. Total secured claims, including interest **0.00**

Total of items 6 through 11 \$ **6,112.96**

12. Funds available for unsecured creditors (item 5 minus item 11) \$ **6,059.72**

13. Total unsecured claims (if all file) \$ **63,228.73**

14. Estimated percentage to unsecured creditors under Plan (item 12 divided by item 13) **10 %**

15. Estimated dividend to general unsecured creditors if Chapter 7, (see liquidation analysis attached) \$ **0.00**

COMMENTS: